Assignor: BIOFUND TRUST (Trustee: Mr Stefan Hendriks) ("Biofund")

and

Assignee: ATHLOMICS PTY LTD (ACN: 117 985 994) ("Athlomics")

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Date: the 5th d

the 5th day of August 2006

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Parties

- Biofund Trust of 520 Gold Creek Road, Brookfield, Q4069, Australia (Assignor)
- Athlomics Pty Ltd (ACN: 117 985 994) of Level 9, Toowong Tower, 9 Sherwood Road, Toowong, Q 4066, Australia (Assignee)

Recitals

- A. Assignor is the owner of the inventions described and/or claimed in the patent applications and associated technologies, trade secrets and intellectual property listed in the attached Schedule 1 (the patent applications)
- B. Assignee wishes to acquire Assignor's entire right, title and interest in and to the patent applications and the invention described and/or claimed therein

It is agreed as follows:-

1. Grant

- 1.1 For the sum of a sufficiency of which is hereby acknowledged, the Assignor confirms that it has sold, assigned and transferred and by these presents does hereby sell, assign and transfer to the Assignee, its successors, assigns and legal representatives, the Assignor's entire right, title and interest in Australia and elsewhere in and to the invention described and/or claimed in the patent applications, in and to the patent applications and any and all divisionals, reissues, substitutions, continuations and extensions thereof and any and all application for the invention in Australia and elsewhere and any and all Letters Patent which may issue or be issued for the invention in Australia and elsewhere to the full end of the term for which each said Letters Patents may be granted.
- 1.2 Assignor confirms that the entire right, title and interest assigned and transferred to the Assignee by these presents includes all the rights, powers, liberties and immunities conferred on the owner by the grant of said Letters Patent free from all encumbrances and including the right to sue for damages and other remedies in respect of any infringement of the Letters Patent which may have accrued up to the date hereof.
- 1.3 Assignor authorizes and requests the Commissioner of Patents to issue Letters Patent on the patent applications, and all Letters Patents resulting from any applications derived therefrom, in Australia and elsewhere, to the Assignee, its successors, assigns and legal representatives.

2. Completion

2.1 Assignor further agrees to do all such lawful acts and things and to execute without further consideration such further lawful Assignments, Powers of Attorney, Applications, Declarations, Affidavits, and other instruments as may reasonably be required by the Assignee to effect said sale, transfer and assignment and to vest or perfect such rights, title and interest to the Assignee, its successors, assigns and legal representatives.

Acceptance

3.1 Assignee hereby accepts the foregoing assignment made by the Assignor.

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Schedule1:

- 1a. The Patent Applications: see attached document entitled Patent Strategy (16 pages)
- 1b. Other Related Intellectual Property:

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